Stingrays Find Success by Adapting

The Stingray series vessels were high tech, high spec vessels that are designed to perform a variety of unique and challenging functions.

We have been preparing and planning for a day when there would be multiple Stingray vessels in operation. That time has arrived. The path from shelf operator to shipyard and ultimately deep water operator has been an exciting journey.

The Stingray series was conceived as a highly unique and versatile design. We have achieved that proof of concept to be an affordable high tech, high spec deep water vessel. The first Stingray series vessel, the Connor Bordelon continues to operate as a Well Stimulation vessel for Baker Hughes. By all accounts, the Connor is the most versatile of the Baker Hughes stimulation fleet, designed for work both on the shelf and in deep water. The Sheila Bordelon was delivered as an Ultra-Light Intervention Vessel featuring a 50 ton AHC crane, (60) POB, and a mezzanine deck capable of accommodating two work class ROV’s. The Sheila has kept busy since delivery performing a multitude of IMR operations for various clients. The Brandon Bordelon is the next evolution of the Stingray ULIV series featuring a 60 ton AHC crane, (60) POB, a mezzanine deck capable of accommodating two work class ROV’s and a helideck. The Brandon is on track to be delivered in Q4 2015, and she will immediately begin a 3 year term charter in the Gulf of Mexico.

Prudent Behavior

As we all know, it has been a challenging year. At the end of 2014, the industry saw a sharp drop in the price of oil and an equally rapid decline in the fundamentals of the market, the likes of which has not been seen since the crash of the early 80s. In some cases, 60 to 70% of oil companies have cut their project schedules, and the hyper competitive environment has caused day rates to plummet. This is nothing nice and I won’t try to hide it.

The good news is, we saw it coming and we have taken steps to fortify the market...
A TRIBUTE TO
Terry J. Bordelon

For those of you who knew him, he was one of those rare and wonderful combination of insatiable work ethic, drive and ambition; mixed with an uncompromising moral compass and endless compassion for all who he could help.

On June 30, 2015 we lost a great man. His name was Terry J. Bordelon or just “T” as so many of us called him. He was my father, my mentor, and an inspiration to many. It would be a fool’s errand to try to explain in this short article why Terry was such an amazing person. For those of you who knew him, he was one of those rare and wonderful combinations of insatiable work ethic, drive and ambition; mixed with an uncompromising moral compass and endless compassion for all who he could help.

Terry founded the company with his brother Gerry in 1979. Together they grew the business (then called Bordelon Brothers Marine) for 12 years until Gerry’s death in 91. At this time, Terry’s three sons were all pursuing different careers outside of the oil and gas industry. So, Terry decided to sell almost all of the boats except three of the utility boats. The M/v Jim, Will, and Terry (which later became the REB). Terry proceeded to “ride off into the sunset” and worked these three vessels until 1999, when I came back into mix and began to rebuild the fleet.

Coming into the business, I was fortunate to have an incredible mentor who taught me more than just how to make a buck. He taught me the value of good behavior and the intangible benefits of positively affecting those around you. He told me that this way of life would far out pace any joy money might bring, And he was right.

Terry was generally right about everything, or at least he thought so. I guess the apple doesn’t fall to far from the tree. :) Terry showed me a great number of things and put me on a path to having the kind of successes that I’ve been so fortunate to have in my life. He will be missed more than words can express.

Thank you to everyone who attended his funeral. As well as to everyone else who stayed back at work and kept the company moving forward while the rest of us were out. My dad always said, “It takes a team”, this was a shining example of that.

Terry would have wanted us all to be good to each other and aspire to be a family. I believe his spirit will remain in this little company we call a family. I am proud to carry on the tradition. Above all, I hope Terry will be remembered for the compassionate things he did. I know this memory of him is what I can take with me.

So, next time you see the M/v Terry Bordelon sail by, take a moment to remember the man that was “T”.

Wes, Terry and Mike 2006
His name was Terry J. Bordelon or just “T” as so many of us called him. He was my father, my mentor, and an inspiration to many.
“Job Well Done” to everyone...

One down, one more to go for this year! As I spoke of in the last newsletter, we were scheduled to deliver two vessels this year. First off I would like to extend a “job well done” to everyone for the successful delivery of the Shelia Bordelon! Everyone involved stepped up to complete the modifications required to convert the Shelia from a PSV to a ULIV (Ultra Light Intervention Vessel). The obstacles were great, but we overcame them all. This type of effort shows the pride and commitment that resonates through our entire organization.

In true Bordelon Marine Shipbuilding fashion, our crews quickly shifted gears and dove head strong onto Hull 103, “M/V Brandon Bordelon”. We successfully launched the Brandon in June and expeditiously went back to our task of completing the vessel. The new build brought on new obstacles but we were able to push through the challenge. The addition of a Helo Deck and client driven requirements along with the 60T SMST crane and Sub-sea generators make this vessel another challenging feat, one that I am sure our team is up for. By all accounts, the build of Hull 103 is on track to be our most successful build in the Stingray series to date. While we still have a few tough, hot months ahead of us, I have no doubt that our team will successfully reach our goals.

Speaking of hot months, we are entering the peak of the summer season. While we try to make our work environment as pleasant as possible by adding additional blowers and A/C units, shipbuilding in the summer months is never pleasant. Please remember to stay hydrated during these months of high temperatures. Drink extra water at night to hydrate yourselves for the next day. As always, keep an eye out for your fellow employees for any signs of distress.

While we continue building on lesson learned, process improvements and our safety culture, we must always strive to be better than the day before while keeping in mind our core

Dirk Cortez
Vice President
Bordelon Marine Shipbuilders

Over 200 employees attended this year’s health benefit open enrollment meetings. Whether in-person or by conference call, we were pleased with the number of you who were able to attend. Our plan representatives enjoyed being able to interact with so many employees, and address the questions raised.

This plan year, which began on July 1st, we added a new plan option to our health benefits – the Saver Plan. The Saver Plan is an alternative to our traditional health plans, offering lower premiums. We hope the benefit meetings provided helpful information about our new plan option as well as our existing plans. If you were not able to make a meeting, you can find important plan highlights listed below.

- Preventive care and wellness visits, through a network provider, are covered at 100%. No Copay is required.
- Co-payments, Coinsurance, and Deductibles accumulate towards the Out-of-Pocket Maximum.
- UHC members have access to a nurse support line. You can speak with a nurse 24 hours a day, 7 days a week by calling the number listed on back of your health plan ID card. The nurse may be able to help manage an illness or injury, recognize urgent and emergency symptoms, recognize drug interactions, and locate doctors or hospitals in your area.
- With the Saver Plan, employees are eligible to make pre-tax contributions to a Health Savings Account. Tax deductible HSA accounts can be set up through UHC’s Optum Bank. In addition to health benefits, Bordelon Marine also offers voluntary life and disability coverage to eligible employees. Often employees elect health insurance to protect their families in the event of illness, and life insurance to provide income for their survivors. However, many of us don’t think about protecting our income with disability insurance. Ask yourself, if you weren’t able to work, would you have enough savings to meet your family’s needs for a week, a month, or even a year? Disability insurance can help protect your income in the event that you become disabled. Coverage options include short term and/or long term disability. Employees interested in disability coverage, Health Savings Accounts, or for general inquiries about benefits should contact the Human Resources Department for information regarding your eligibility.

Desiree Loupe
Director of Human Resources
Bordelon Marine

DSNEWS
company. As you know some of these changes were difficult but necessary. As of today, I believe we’ve seen the worst of it. The market appears to have hit bottom, and it is now moving in a more predictable, reasonably stable direction. As much as I wish I could say that we might see a quick recovery by years end, there are a combination of factors that lead me to believe this downturn will unfortunately extend well into 2016.

As such, we have done the prudent thing by delaying the start of our next vessel (Hull 104) until this market has fully stabilized and we can confidently forecast the road ahead. This is not something we want to do, but it is one of the many things we need to do to protect the future of this company. We have a long history of weathering storms, and we will do it again now.

There are a number of things to feel good about today. We successfully delivered the Shelia this past March, and the vessel is doing great! The clients love the boat, and we have managed to keep her busy when others are sitting at the dock.

Things are on track and looking good for the delivery of the Brandon in late October. This vessel will represent the complete evolution of the Stingray series ULIV concept, and go on to demonstrate the full potential of the design. When she delivers, she will also begin a three year charter.

Though we are in the mists of difficult times, I believe that the worst is behind us. From here, it’s about continuing to serve our clients and simply being an excellent boat company. This is what we’ve done through the years and why we’ve had great success. I have no doubt this will continue. DSNEWS

**Wes Bordelon**
President & CEO
Bordelon Marine

**Captains CORNER**

Embracing Change...

I know all of you have seen the changes that have been going on at Bordelon Marine lately. We are growing as a company, and we are also adapting to the changing environment around us. This is a necessary thing but also a good thing. When you pro-actively embrace change, learn from it, and grow, you become all the better for experiencing it.

With the delivery of the Brandon and going forward we will be expanding our Operations Group as a whole. So we have decided to split the responsibilities of my current position into two separate divisions. I will be moving into a new position as Director of Personnel, focusing exclusively on attracting, building and maintaining a solid group of talented and qualified Mariners for our new deep water and subsea vessels. As you know, a company is only as good as its people. So I am excited to take on this new challenge. We have hired a new Director of Operation, to focus exclusively on the logistics and day to day operations of the vessels. His name is Ryan Kilgo, and he comes to us after a long and successful career with the U.S. Coast Guard. Please take the time to welcome Ryan and help him get plugged in.

Change is not an easy task. But the more you open yourself to its possibilities, the more you can grow as a professional and individual. Change can be good and help make you stronger, wiser and focused. DSNEWS

Stephen Cheramie
Director of Operations
Bordelon Marine

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**Shrimp and Tasso Penne Pasta**

**Ingredients**
- 3 lbs peeled, deveined, 31-35 Shrimp
- 1.5 lbs Pork Tasso (cubed)
- 1 stick Salted Butter
- .5 cup Olive Oil
- 1 qt. Whipping Cream
- .5 pt. sour cream
- 1 tsp. cracked Red Pepper
- 1 tsp. Granulated Garlic
- 2 boxes Penne Rigate Pasta

**Directions**
First, in a separate pot prepare pasta according to directions. Next, in a deep skillet on a medium heat add olive oil and butter. As soon as butter is melted add shrimp and tasso as well as pepper, garlic, and salt to taste. Cook till shrimp is done. Add whipping cream and bring to a boil. Make sure you are stirring constantly. As soon as it comes to a boil reduce heat to a simmer add sour cream and stir for 20 minutes. Take from heat and let cool for 15 minutes to thicken sauce. Toss with noodles and serve with Italian Green Beans, and Garlic Bread.

Bon Appetit! Enjoy
Captain Mark,
M/v Connor Bordelon

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Bon Appetit! Enjoy
Captain Mark,
M/v Connor Bordelon
Anchored in **SAFETY**

Several tools have been implemented to assist in keeping a safe work environment.

**SAFETY IS OUR #1 PRIORITY**

Bordelon Marine believes that safety is first priority and is committed to providing a safe and secure work environment for all employees. To prevent serious injuries employees must be trained and provided with the proper tools to identify potential hazards associated with each task they perform.

Several tools have been implemented to assist in keeping a safe work environment. The Hazard Eye is one of these tools. The Hazard Eye is designed to help employees identify and control the potential hazards.

**THE HAZARD EYE**

The Hazard Eye guides employee thinking about what possible hazards may exist with the task at hand. The Hazard Eye consists of 10 categories of possible hazards that employees should consider prior to beginning a task. Once a hazard is identified, the employee can take the necessary precautions to ensure that the task is completed as safely as possible. 

Aaron Elizabeth Portier
Safety Manager
Bordelon Marine

To prevent serious injuries employees must be trained and provided with the proper tools to identify potential hazards.

**MONTHLY SAFETY FOCUS**

**BORDELON MARINE**

**JULY**
Hurricane Awareness

**AUGUST**
Heat Stress

**SEPTEMBER**
PTW

**OCTOBER**
Incident Reporting

**NOVEMBER**
Proper PPE

**DECEMBER**
HIT Cards

**BORDELON SHIPBUILDERS**

**JULY**
Hot Work

**AUGUST**
Slip, Trips & Falls

**SEPTEMBER**
Housekeeping

**OCTOBER**
Hearing Conservation

**NOVEMBER**
Foot Protection

**DECEMBER**
Back Safety

WWW.BORDELONMARINE.COM
EMPLOYEE SPOTLIGHT

James Schureck
Bordelon Marine

So tell me about yourself... Where are you from?
I grew up in Louisville, KY. I’ve also lived in Nashville, Chicago and New York City.

What is your role at Bordelon Marine?
I am VP Business Development. Which basically means I oversee all sales and marketing for the company.

How long have you worked for Bordelon Marine?
I started with Bordelon Marine in May 2012 with the plan to stay for a few years before moving to Stockholm, Sweden.

Why Sweden?
My wife is Swedish and she put her career on hold when we married to move to America to start a family. Our plan has always been to move to Sweden after a few years so she can continue her career as an assistant director in Swedish language film.

When do you plan to move to Sweden?
I will stay on with Bordelon Marine through February 2016 and then I plan to move my family to Sweden.

What do you plan to do with yourself in Sweden?
My wife will work and I’ll be a stay at home dad for a while. I’m looking forward to spending more time with my two daughters. They’ll be ages 2&3 when we move. I’ll take some time to learn the language and study the culture before going back to work.

DEDICATED TO EXCELLENCE IN MARINE SERVICES

The delivery of the M/v Shelia Bordelon this year has prompted the media to once again take notice of the vessels being built and operated by Bordelon Marine. The first half of 2015 has seen numerous articles from several trade magazines not only commenting on the delivery of the vessel, but also the partnership with Susan G. Komen and the concept of the Shelia as an Ultra Light Intervention Vessel and her capabilities. We have once again seen coverage in well-known regional magazines like Work Boat and Marine Log as well as international magazines such as Offshore Support Vessel. The Shelia Bordelon has received consistently positive reviews for not only her capabilities as a vessel, but also for the concept of the Ultra Light Intervention Vessel. Bordelon Marine is proving to be a mainstay in the deep water market.

Many of these articles are posted on the Bordelon Marine website under PRESSROOM.
**Kudos**

Bordelon Marine is happy to support Susan G Komen, by helping in efforts to find the cure for breast cancer. Bordelon Marine enlisted the help of many of our vendors to donate to Susan G. Komen on behalf of the Shelia Bordelon. Bordelon Marine would like to thank the following companies for their support in helping us to raise a cumulative $50,000 for Susan G Komen’s fight for the cure.

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**BLAST from the PAST**

Wow, a powder blue suit with the fresh pressed crease! I think someone was posing for GQ magazine. If you are wondering, this is Wes Bordelon, CEO/President of Bordelon Marine. Wes was nominated as our next candidate for Blast from the Past with an old photo. If his memory is correct (which only he can know) this is from circa 1983. He will get to nominate the next person to submit a photo for Blast from the Past. Once you have accepted the offer, you will get to pick the next person.

Susan G. Komen New Orleans’ mission and promise is to save lives and end breast cancer forever by empowering people, ensuring quality care for all, and energizing science to find the cure. Through signature fundraising events, their upcoming Race for the Cure Saturday, October 24th 2015, in City Park, Komen New Orleans has funded over $4.8 million dollars in local community grants for breast cancer screening, treatment, and educational programs.

Please visit our website, www.bordelonmarine.com for more info on our vessels, safety records or company policies. Questions or concerns regarding this newsletter, please email them to marketing@bordelonmarine.com Dockside © 2015 Bordelon Marine